

Message Text

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PAGE 01 TEHRAN 04008 080933Z
ACTION NEA-10

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-----081252Z 083842 /40
R 051203Z MAY 77
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TO USDOC WASHDC
INFO SECSTATE WASHDC 2444

UNCLAS TEHRAN 4008

E.O. 11652: N/A
TAGS: BBSR IR
SUBJ: WTDR/FTI

REF: USDOC 20765

1. IRAN 2. CNTRY CODE: 507 3. SER NO:
4. THE SABET GROUP
4A. CODE K 4B. CODE: A 4C. CODE:
5. EISENHOWER AVENUE, JEYHOUN STREET
6. TEHRAN, IRAN
7. ESTABL: 1975 AS A HOLDING COMPNAY 8. EMPL: 8,000 9. SIZE:
(18-X) VERY LARGE
10. REPUTATION: (22-X) GOOD
11. JOINT STOCK COMPANY WITH SHAREHOLDERS
12. RPT. DATE: 5/77
13A. 37420/1235 RET.AGT.DIST.IMP OF PASSENGER CARS
13B. 37110/1235 RET. AGT.DIST.IMP OF TRUCKS
13C. 35310/1235 RET. AGT.DIST.IMP OF CONSTRUCTION MACHINERY
13D. 35370/1235 RET. AGT. DIST. IMP OF MATERIALS HANDLING EQUIP.
14. CONTACT: HABIB SABET TITLE: CHAIRMAN OF THE BOARD
15. CABLE: SABETPASAL, TEHRAN 16. TELEX: 2119 17. TEL: 954051-5
18. FINANCIAL REFS: BANK MELLI IRAN
19. TRADE REFS: VOLKSWAGEN WERK A.G. GERMANY: SNAP-ON TOOLS,
WISCONSIN: WABCO, PEORIA, ILL.
20. AGENCY REPS: THE GROUP COMPANIES SEPARATELY REPRESENT
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SEVERAL AMERICAN AND EUROPEAN COMPANIES.
21. SABET GROUP COMPRISES 28 MAJOR IRANIAN FIRMS WITH ANNUAL
SALES IN EXCESS OF 300 MILLION DOLLARS. MEMBER FIRMS INCLUDE:
FIROUZ CORP. (WTD 10/76); ZAM-ZAM BOTTLING COMPANY (WTD 3/77);
IRMOZ CORPORATION: GENERAL TIRE AND RUBBER OF IRAN (WTD 2/76;
TOWLID ROWGHAN REFINING COMPANY (ESSO) IRAN (WTD 6/72); MINA
GLASS COMPANY (WTD 11/75), SABET-PASAL COMPANY (WTD 2/7

9-SO SOFT DRINKS; IRANGAS COMPANY; IRAN CYLINDER COMPANY;
REVLON IRAN LTD; RADION TELEVISION CORPORATION OF IRAN (WTD
5/74); GULD ASSOCIATES, INC.; IRAN VOLKSWAGEN; JOHNSON AND
JOHNSON, LTD.; SICAB (PHELPS DODGE IRAN LTD). IN ADDITION,
THE GROUP SHAREHOLDERS OWN AND PARTICIPATE ON THE BOARD OF
SIX LEADING BANKS IN IRAN. IT IS MANAGED BY HABIB SABET
AND HIS TWO SONS, IRAJ AND HORMOZ. IT MAINTAINS SEVERAL
WHOLLY-OWNED BRANCHES, WAREHOUSES AND FACTORIES THROUGHOUT
IRAN. THE GROUP EMPLOYS SOME 8,000 PERSONS IN ITS
ORGANIZATIONS INCLUDING EXPATRIATE ENGINEERS AND EXECUTIVES.
THE GROUP MAINTAINS LIASON OFFICES AND REPRESENTATIVES IN
NEW YORK, PARIS, LONDON, WASHINGTON, ENEVA, HONG KONG AND
TOKYO. BANK RATES THE ROUP'S BUSINESS REPUTATION AS
"GOOD". EMBASSY RECOMMENDS THE GROUP AS A GOOD TRADE
CONTACT. FOR INFORMATION ON INDIVIDUAL COMPANIES OF THE
HOLDING GROUP, PLEASE SEE WTD REPORTS AS NOTED ABOVE.

2. PREPARED BY: A. MILIKIAN APPROVED BY: LANGE
SCHERMERHORN AT AMEMBASSY TEHRAN.
MIKLOS

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Message Attributes

Automatic Decaptioning: X
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Sent Date: 05-May-1977 12:00:00 am
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI
TAGS: BBSR, IR
To: COM
Type: TE
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